Statement on Letter of Intent to Purchase Whirlpool Site:

"The very good news is we have a signed letter of intent with a qualified buyer. Until we have a binding contract, it would be inappropriate to disclose any more information. We will continue to work aggressively to address the multitude of issues that still need to be resolved in order to reach a final agreement that meets the needs of all parties, including the objectives of the City. If and when such a binding agreement is finalized, we will work with local economic developers including Mr. Allen, officials from the City of Fort Smith and of course the buyer in making an announcement."

-- Jeff Noel, Corporate Vice President Communications and Public Affairs for Whirlpool